

Trusted 0.00% APR Fixed Monthly Payment Financing for Qualifying Home Energy Upgrades, Paid Through Your Utility Bill!

JANUARY 2025

neifund.org

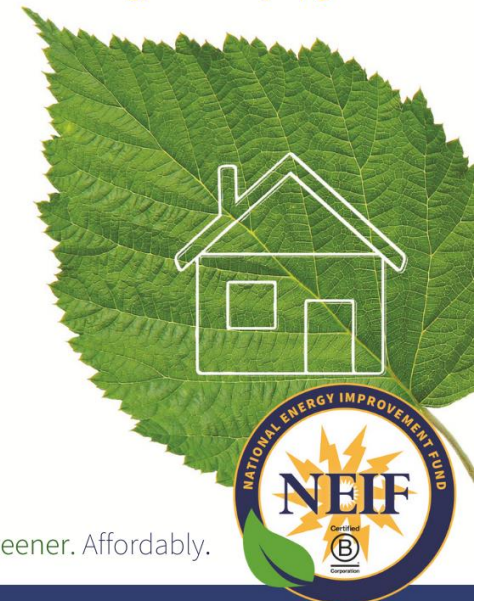
U.S. DEPARTMENT OF
ENERGY
HOME IMPROVEMENT EXPERT™

Jersey Central
Power & Light
A FirstEnergy Company



JCP&L Residential Energy Efficiency Program Financing

0.00% APR fixed monthly payment
financing for qualifying home
energy efficiency upgrades



Go Greener. Affordably.

APPROVED CONTRACTOR

Trusted financing for upgrades that make
your home or building efficient, safe,
healthy and comfortable

neifund.org



NATIONAL ENERGY IMPROVEMENT FUND

JCP&L offers homeowners access to
monthly payment options for **energy
efficiency upgrades for your home.**

100% financing (net of rebate) available, instant credit decision, easy paperless process and responsive communication with you and your contractor.

Simple interest installment loan, not a credit card, guaranteed fixed rate and payment for life of loan with no lien on your home and no hidden costs. Prepayment is permitted, but must be in full for the outstanding balance of the loan. Any extra payments throughout the loan term will be paid toward applicant's utility usage.

From NEIF, a B Corporation[™], certified to meet the highest standards of compliance & fair lending and a U.S. Department of Energy Home Improvement Expert.

0.00% APR fixed monthly payment financing for qualifying home energy efficiency upgrades

No Contractor Fee

Monthly Payment Examples

	36 Months	60 Months	84 Months	120 Months
\$2,500	\$69	\$42	\$30	--
\$7,500	\$208	\$125	\$89	--
\$10,000	\$278	\$167	\$119	\$83
\$15,000	\$417	\$250	\$178	\$125
\$20,000	\$556	\$333	\$238	\$167
\$25,000	\$694	\$416	\$298	\$208

- All loans are made directly to the consumer by National Energy Improvement Fund, LLC. for program-qualifying upgrades performed by NEIF-Approved Contractors.
- **Payment estimates based on 0.00% APR.**
- Minimum loan \$2,500. Maximum loan \$25,000. Loan amount is net of program rebate.
- All loans will be repaid on the applicant's JCP&L utility bill.
- Prepayment in full is allowed.
- Any extra payments will be paid towards the customer's usage, not the loan payment.
- If the property is sold and the customer opens a new utility account with JCP&L, the loan will be transferred to that account. If no new account is opened, the loan must be paid in full.

Who is Eligible?

The JCPL Energy Efficiency Programs provide access to no-cost financing to promote easy and cost-effective access to energy efficiency measures by JCP&L customers.

Eligible properties include:

- **1-4 unit primary or secondary (vacation) homes**, deeded* properties, and co-operative housing communities.
- **Property must be owner-occupied** and not an investment property, and it must be affixed to a permanent foundation.
- **Unsecured loans** — property type is for qualification purposes only — no lien is filed.
- **Primary applicant must be the JCP&L utility account holder** and meet all credit guidelines.

**Properties owned or held in trust are not eligible.*

Qualifying Improvements* Include:

- Heat Pumps
- Central Air-Conditioning
- Gas Furnaces and Boilers
 - When installed with qualifying electric Heat Pump, Central Air-Conditioning or Water Heater
- Geothermal Heat Pumps
- Heat Pump Water Heaters
- Whole Home Energy Solutions

*Visit <https://residential.energysavenj.com/jersey-central/hvac/> for detailed information on qualifying HVAC improvements.

LOAN APPROVAL & FUNDING

1

Customer Proposal and Instant Credit Decision

- Propose an upgrade that qualifies for JCP&L HVAC Rebate with a total price to the customer.
- Direct the customer to your company's custom financing application link, provided by NEIF, for an instant credit decision.
- Credit approvals are valid for 120 days from application.
- Provide the customer with the necessary information from the rebate form to complete the loan application.

2

Project Submission and Final Credit Approval

- Upload a picture or PDF of the customer contract/proposal, specifying the qualifying equipment and rebate amount, to your company's NEIF Contractor Portal as soon as possible. Financing is net of the rebate amount.
- NEIF's Energy Lending Specialists will work with the customer and contractor to expedite final approval and job funding.
- Upon final credit approval, NEIF will email the customer an approval letter and email the contractor a Notice to Proceed.
- Electronic loan docs are sent directly to the customer by NEIF for their signature.

3

Loan Proceeds Payment to Contractor

- Upon job completion, customer and contractor electronically sign off on job completion.
- Submit the Rebate Form to the rebate program manager for approval.
- NEIF pays the contractor the full price (net of rebate amount) via ACH within 2 business days after the work is completed to the customer's satisfaction and the program rebate has been approved and processed by the rebate program manager.

SUBMITTING THE REQUIRED REBATE FORM FOR QUALIFYING EQUIPMENT

REBATE INFORMATION

- **An approved rebate for qualifying equipment is required to access 0.00% financing. Please note:** The maximum 0.00% financing for a project is \$25,000 through one utility program. Customers may not use multiple utility financing programs for multiple improvements and the rebate must be processed only for the improvement through the utility subsidizing the financing for that improvement.
- Financing is provided by NEIF. Rebates are processed by CLEAResult.

PROCESS INFORMATION

- For fastest processing, the contractor can create a rebate account and submit the form online at <https://jcpl.clearesult.com/>
- Or the customer or contractor can download a printable rebate form at <https://residential.energysavenj.com/jersey-central/hvac/> and submit to: EnergySaveNJ@clearesult.com.

SUBMITTING THE REQUIRED REBATE FORM FOR QUALIFYING EQUIPMENT

Required Documentation for Rebate Submission



When applying for a program rebate, you must provide the following documents in addition to completing the rebate application:

Paid Invoice OR Notice to Proceed (NTP)	Paid invoices must be dated July 1, 2021 and June 30, 2024 indicating equipment type, installation date, model and serial numbers. In lieu of paid invoice, you may also provide a notice to proceed.
AHRI Certificate	The certificate must include model number, capacity and efficiency performance ratings. All minimum efficiency ratings must be met to qualify for a rebate.
Picture/Copy of Utility Bill	The rebate applicant must also be listed on the utility bill or deed.
W-9 Form*	*A W-9 form is required only when a contractor is submitting their first rebate through the program.

NEIF recommends creating a login for [CLEAResult's Rebate Portal](#) as a trade ally of JCPL. Rebate applications and all required documents may also be emailed to EnergySaveNJ@clearesult.com or mailed directly to the address below.

CLEAResult
PO Box 339
Iselin, NJ 08830
Attn: JCP&L Rebates

ENERGY STAR® Certified HVAC Equipment Rebate Application Form



The HVAC Program provides rebates for the installation of high-efficiency HVAC equipment to residential customers of JCP&L. This equipment must be installed by a qualified contractor, be ENERGY STAR certified, and meet or exceed all additional requirements. Please submit one application per unit.

Please complete this application and email it to energysaveNJ@clearesult.com or mail to:

JCP&L HVAC Rebate Program
16350 Felton Rd
Lansing, MI 48906

The following must be submitted with every rebate application:

1. A paid invoice dated between January 1, 2025, and June 30, 2027, indicating the type of equipment, installation date, purchase price, model number and serial number.
2. An Air Conditioning, Heating and Refrigeration Institute (AHRI) certificate, including unit model number, capacity and efficiency performance ratings. All minimum efficiency ratings must be met to qualify for a rebate. **If installing an Air Source Heat Pump – Cold Climate System, verify COP rating using NEEP Product List.** (https://ashp.neep.org/8/product_list/)
3. All fields, including those marked with *, must be answered and information must be complete for your rebate to be processed.
4. You must submit one of the following showing the model and serial numbers of all units: a copy of the UPC label, distributor's invoice, photo of the nameplate or warranty registration confirmation.
5. If you are applying for a qualifying gas measure, a photo of the previously existing/old furnace or boiler with flue visible is required to be submitted with this application to be eligible.
6. Exclusion: Equipment installations in newly constructed homes are not eligible for this program. Rebates will only apply for the replacement of inefficient non-condensing models with new, high-efficiency condensing models. Replacing an existing condensing model with a new condensing model will not be eligible.

Customer Information

Name (Account holder on record)		12-Digit Account Number	
Installation Address		City	State NJ ZIP
Email Address		Contact Phone Number	
Date Installed	*Type of Residence <input type="checkbox"/> Single Family <input type="checkbox"/> Multifamily	*Is this system installed as part of a new home construction project, or adding a system to previously unconditioned space? <input type="checkbox"/> Yes <input type="checkbox"/> No	
*Will any part of the old system be retained for continued use? <input type="checkbox"/> Yes <input type="checkbox"/> No	*What is the fuel type of the equipment being replaced? <input type="checkbox"/> Electric <input type="checkbox"/> Natural Gas <input type="checkbox"/> Other: _____		
How did you hear about this program? <input type="checkbox"/> Bill Insert <input type="checkbox"/> energysaveNJ.com <input type="checkbox"/> Contractor <input type="checkbox"/> Email <input type="checkbox"/> Family/Neighbor/Friend <input type="checkbox"/> JCP&L Employee			

Participating Contractor Information

Contractor Name		Phone Number	
Address		City	State NJ ZIP
HVAC License #	Email	Distributor Name	
Payment Goes To <input type="checkbox"/> Customer <input type="checkbox"/> Contractor			
<input type="checkbox"/> I am submitting an application and certify that I am assigning the full rebate to the participating contractor listed on this application. I understand the rebate I qualify for has been applied as a discount off the purchase price of an eligible product of the JCP&L Residential HVAC Program.			
Signature required only if rebate is being assigned to the contractor.			
The contractor must provide a W-9 form when submitting their first rebate through the JCP&L HVAC Rebate Program.			
Customer	Signature	Date	Print Name

Costs of these programs may be recovered through customer rates in accordance with New Jersey law. For a complete list of commercial, industrial, residential and low-income energy efficiency programs, please visit energysaveNJ.com.

Visit energysaveNJ.com/HVAC or call 855-449-3090

SUBMITTING THE REQUIRED REBATE FORM FOR QUALIFYING EQUIPMENT

ENERGY STAR® Certified HVAC Equipment Rebate Application Form

HVAC Energy Efficiency Systems – Minimum Efficiency Requirements

	Manufacturer	Condenser Model No. Outside Unit	Condenser Serial No. Outside Unit	Coil Model No. Inside Unit	AHRI Certificate No.	Rebate Amount
--	--------------	----------------------------------	-----------------------------------	----------------------------	----------------------	---------------

Central Air Conditioner

SEER2 ≥ 15.2, EER2 ≥ 12						\$100
SEER2 ≥ 12, EER2 ≥ 12						\$200
*Is the existing equipment operational? <input type="checkbox"/> Yes <input type="checkbox"/> No						
*Did you install a furnace with your central air conditioner? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Furnace is existing <input type="checkbox"/> Furnace Model Number _____						
*If your AHRI reference number includes a furnace, please provide the furnace model number, as this information is required to qualify for the heat pump rebate.						

Air Source Heat Pumps – Standard (Ducted and Ductless Mini-Split systems)

	Manufacturer	Condenser Model No. Outside Unit	Condenser Serial No. Outside Unit	Coil Model No. Inside Unit	AHRI Certificate No.	Rebate Amount
SEER2 ≥ 15.2, EER2 ≥ 11.2, HSPF2 ≥ 7.8						\$500
SEER2 ≥ 12.1, EER2 ≥ 11.2, HSPF2 ≥ 7.8						\$750
SEER2 ≥ 12.1, EER2 ≥ 11.2, HSPF2 ≥ 7.8 (Mini-split heat pump)						\$750
SEER2 ≥ 15.2, EER2 ≥ 10, HSPF2 ≥ 8.1 (Cold Climate, all types – COP ≥ 2.75 @ 5 degrees)						\$1000
*Is the existing equipment operational? <input type="checkbox"/> Yes <input type="checkbox"/> No						
*Did you install a furnace with an air source heat pump? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> "yes" will the existing equipment continue to be used? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Furnace is existing <input type="checkbox"/> Furnace Model Number _____						
*If your AHRI reference number includes a furnace, please provide the furnace model number, as this information is required to qualify for the heat pump rebate.						
*If you installed a mini-split heat pump, is this item the primary or secondary HVAC system? <input type="checkbox"/> Primary <input type="checkbox"/> Secondary						

Geothermal Heat Pumps – ENERGY STAR certified

	Manufacturer	Model No.	AHRI Certificate No.	Rebate Amount
<input type="checkbox"/> Replacing an Air Source Heat Pump or Ground Source Heat Pump				\$1,500
<input type="checkbox"/> Replacing an Electric Forced Air Furnace/Central Air Conditioner				\$1,500
Select New System Type: <input type="checkbox"/> Water Loop Heat Pump <input type="checkbox"/> Groundwater Heat Pump <input type="checkbox"/> Ground Loop Heat Pump				
*Does installation include a desuperheater? <input type="checkbox"/> Yes <input type="checkbox"/> No				

SAMPLE CONTRACT

NEIF HVAC
Contractor

1005 Brookside Rd
Atlantic City, NJ 08401
123-456-7890
hvac@contractor.com

BILL TO:

Payton Smith
123 Main St.
Atlantic City, NJ 08401

DATE:
12/12/2022

DESCRIPTION OF WORK:

TOTAL CONTRACT: \$12,500
JCPL HVAC REBATE: - \$325
NEIF FINANCING: \$12,175
CUSTOMER BALANCE:

TASK	DESCRIPTION	QTY
1	RHEEM 16 SEER, 12.5 EER	1.00
2	Installation	1.00
3	RHEEM Warranty	1.00
4	Instant Rebate: JCPL HVAC Rebate (\$325)	1.00
5	Financing: NEIF	1.00

NEIF TOTAL FINANCED AMOUNT \$0.00
TOTAL CASH AMOUNT \$0.00

Customer Acknowledgement

Payton Smith
Signature


1/13/2023

Date

Process Overview – Credit Application

- Each NEIF-Approved contractor has its own unique application URL for the program
- The customer can apply directly for an instant credit decision

(484) 838-4560 lending@neifund.org

 **Residential Application**

Contractor

Borrower(s) Information

Credit Application - Borrower

LMI

Project Information

Preview & Submit

Status

BORROWER INFORMATION

First Name

Middle Name

Last Name

Suffix

SSN

e.g. 123-45-6789

Street

Zip Code

City

State

Zip Code must be a valid zip code

☐ Has co-borrower

Back

Next

Contractor Marketing Resources

- Each NEIF-Approved Contractor has a unique application URL which can be used on contractor's website or in-home on mobile devices
- Contractors can also access program brochures, which can be customized with their logo and unique application URL
- Contractors also have access to a library of web banners which they can link to their unique application URL



Brochure

Next Steps: Become a NEIF-Approved Contractor



Go Greener.
Affordably.

- The NEIF Seal of Approval for Contractors means:
- **Access to all NEIF's financing programs**
 - Special utility and government programs for targeted improvements
 - No contractor-fee EnergyPlus financing for all types of home improvements
 - Small Business and Commercial Financing and Rebate Advance Funding
- **Reputational enhancement** for your company by association with the nation's only Certified B Corp™, US DOE Home Improvement Expert and FORTIFIED partner lender
- **Benefit from NEIF's Alliances** with green banks, utilities, manufacturers & associations for special insights and programs
- **Expert sales training, sales tools and support** for your team to increase closing rates
- **Marketing and branding programs** to help you differentiate your company, broaden your market, and promote fair, trusted affordable financing options to your customer



Join Us!

[www.neifund.org/
become-
approved-
contractor](http://www.neifund.org/become-approved-contractor)

<https://www.neifund.org/become-approved-contractor/>



Become a NEIF-Approved Contractor

Provide your customers simple, transparent and trusted financing options, from the nation's only Certified B-Corp™ energy lender at no cost to you!

Apply to be a NEIF-Approved Contractor

JCP&L

Offer simple, transparent and trusted financing options to your customers — at no cost to you!



NEIF-Approved Contractor Standards

- There is no charge to become a NEIF-Approved Contractor
- Minimum 3 years in business (or relevant experience), history of financial stability, satisfactory insurance, and your certification of a minimum \$50,000 company net worth or compensating factors
- Satisfactory company, Better Business and personal credit (if required) histories
- Overall reputation for a high level of service and workmanship

Next Steps: Program Training for Your Sales Team

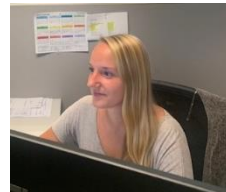


Go Greener.
Affordably.

Randy Bak, along with our Business Development, Contractor Support, and Marketing teams will provide you with clear, simple training on how to use this great program and additional financing options from NEIF.



Randy Bak, Senior Director –
Business Development
rbak@neifund.org
978-766-7348



Contractor Support /Marketing Team
contractors@neifund.org
484-838-5460 Option 3

Training & Program Contacts at NEIF



- NEIF specializes in working with contractors to integrate fair, transparent financing into their sales process to help increase the affordability of energy efficient upgrades.
- We offer on-site and online training for contractors and their sales teams.
- The JCP&L financing program is backed by a dedicated and experienced operations and management team ready to assist with any questions.



Randy Bak, Senior Director — Business Development

rbak@neifund.org | 978-766-7348

Contractor Support Team

contractors@neifund.org

Tessa Shin, VP Lending and Programs

tshin@neifund.org

Peter Krajsa, Co-Chair and Founder

pkrajsa@neifund.org

Matthew Brown, Co-Chair and Founder

mbrown@neifund.org