

Commercial Solar Financing Options



NEIF's Commercial Energy Finance Division currently offers **three** solar financing products.

| Solar Finance Product Guide | EFA | PPA | C-PACE |
|--|-----|-----|--------|
| Is the system size < 150 kW? | ✓ | | |
| Is the system size > 150 kW? | ✓ | ✓ | — |
| Is the project cost > \$250,000 | ✓ | ✓ | ✓ |
| Yes , customer has an appetite for the tax credit. | ✓ | ✓ | |
| No , customer doesn't have appetite for the tax credit. | | ✓ | ✓ |



Equipment Financing Agreement (EFA)

A company that has an appetite for the federal investment tax credit agrees to pay a fixed monthly payment for the solar system through the life of the agreement. Simple application and approval process.

Power Purchase Agreement (PPA)

A company agrees to purchase the power generated by the system at a per-kWh price. Projects are typically cash flow positive from day one.

Commercial PACE (C-PACE)

Repayment is made through the property tax bill over the useful life of the upgrades (often 20+ years). Projects are typically cash flow positive from day one, as energy savings often cover the cost of repayment.

Any questions?

We would love to answer them!
Contact our team today.

Phone | (720) 724-7673

Email | jhandwork@neifund.org

Portal | neifcommercial.org/

Website | neifund.org/

Basic Product Terms

EFA

- * Available to C&I, MUSH and non-profit markets Rates:
- * 8 – 9% (Commercial)
- * Terms:
 - * < \$150,000 1 – 7 years
 - * > \$150,000 1 – 10 years
 - * Muni customers may be eligible for extended terms

PPA

- * Available to C&I, MUSH, and non-profit markets
- * Utility Scale projects welcome
- * Payment amount based on kWh generated and kWh rate
- * Terms: 15 – 30 years

C-PACE

- * Available to C&I and non-profits in C-PACE eligible jurisdictions
- * Projects > \$250,000
- * 100% financing and long repayment (20+ years)
- * Repayment made through the property tax bill
- * Property tax structure keeps funding off corp. balance sheet

