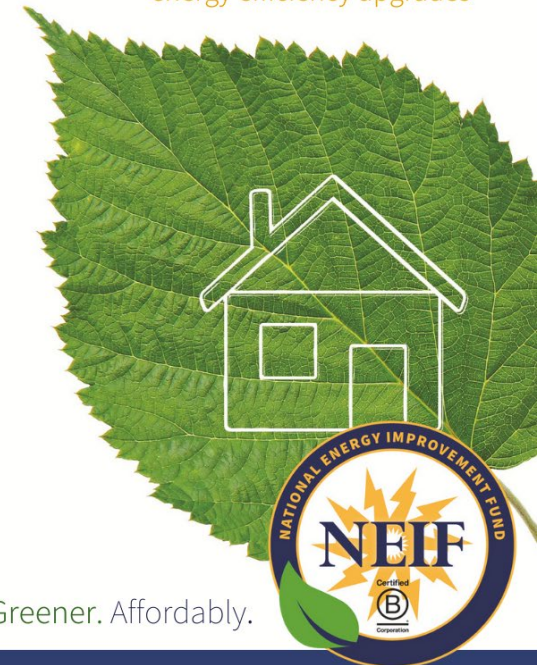


Trusted 0.00% APR Fixed Monthly Payment Financing for Qualifying Home Energy Upgrades



Rockland Electric
Company Residential
Energy Efficiency
Financing

0.00% APR fixed monthly payment
financing for qualifying home
energy efficiency upgrades



Go Greener. Affordably.

APPROVED CONTRACTOR

In coordination with Rockland Electric Company, NEIF offers homeowners access to trusted, transparent and affordable monthly payment options for upgrades that make homes more energy efficient. All loans are made directly to the consumer by National Energy Improvement Fund, LLC.

Convenient No-Cost, Low-Payment Financing

100% financing (net of rebate) available, instant credit decision, easy paperless process and responsive communication with you and your customer.

Simple interest installment loan, not a credit card, guaranteed fixed rate and payment for life of loan with no lien on your home and no hidden costs. You may pay off at any time or pay ahead without penalty.

From NEIF, a B Corporation™, certified to meet the highest standards of compliance & fair lending and a U.S. Department of Energy Home Improvement Expert.

0.00% APR fixed monthly payment financing for qualifying home energy efficiency upgrades

No Contractor Fee

Monthly Payment Examples

	36 Months	60 Months	84 Months	120 Months*
\$2,500	\$69	\$42	\$30	N/A
\$5,000	\$139	\$83	\$60	N/A
\$7,500	\$208	\$125	\$89	N/A
\$10,000	\$278	\$167	\$119	\$83
\$15,000	\$417	\$250	\$179	\$125

* 10 year term available for Home Performance with ENERGY STAR projects over \$10,000.

- All loans are made directly to the consumer by National Energy Improvement Fund, LLC (NEIF) for program-qualifying upgrades performed by NEIF-Approved Contractors.
- Payment estimates based on 0.00% APR. Exact payment will be based on actual loan amount.
- Minimum loan \$2,500, maximum loan \$15,000. Loan amount is net of program rebate.
- 3, 5 or 7-year terms available.
- 10-year term available for Home Performance with ENERGY STAR projects over \$10,000.

Property Eligibility

- Applicant must be a Rockland Electric customer and meet all credit guidelines.
- Borrower(s) listed on the loan must be the Rockland Electric account holder. A copy of the electric utility bill will be used for verification.
- Improvements must qualify for a rebate.
- 1-4 unit primary or secondary (vacation) home - deeded properties and co-operative housing communities.
- Owner-occupied, no investment properties.
- Must be affixed to a permanent foundation.
- Unsecured loan - property type is for qualification purposes only, no lien is filed.

Qualifying Improvements include:

- Air Source Heat Pumps
- Central Air-Conditioning
- Ductless Mini-Split Heat Pumps & AC
- Heat Pump Water Heaters
- Smart Thermostats
- Whole Home Performance with ENERGY STAR

For details on qualifying HVAC measures visit:

<https://www.oru.com/en/save-money/rebates-incentives-credits/new-jersey-customers/incentives-for-residential-customers-nj/efficient-products/heating-cooling-equipment>

For typical improvements in a Whole Home approach visit:

<https://www.oru.com/en/save-money/rebates-incentives-credits/new-jersey-customers/incentives-for-residential-customers-nj/home-performance-with-energy-star>

Please note: **The maximum 0.00% financing for a project is \$15,000 through one utility program.**

- Customers may not use multiple utility financing programs for multiple improvements and the rebate must be processed only for the improvement through the utility subsidizing the financing for that improvement.
- NEIF's EnergyPlus financing, which is a non-utility subsidized program, may be used in conjunction with a utility financing program **to a total maximum loan amount of \$35,000** – so a customer could finance up to \$15,000 using utility subsidized financing and up to \$20,000 using NEIF EnergyPlus. depending on credit, for the rest of a project.

LOAN APPROVAL & FUNDING



1

Customer Proposal and Instant Credit Decision

- Propose an upgrade that qualifies for a Rockland Electric Rebate with a total price to the customer.
- Direct the customer to your company's custom financing application link, provided by NEIF, for an instant credit decision.
- Credit approvals are valid for 120 days from application.
- Provide the customer with the necessary information from the rebate form to complete the loan application.

2

Project Submission and Final Credit Approval

- Upload a picture or pdf of the customer contract/proposal, specifying the qualifying equipment and rebate amount, to your company's NEIF Contractor Portal as soon as possible. Financing is net of the rebate amount.
- Please include Rockland Electric Bill - Applicant must appear on the bill
- NEIF's Energy Lending Specialists will work with the customer and contractor to expedite final approval and job funding.
- Upon final credit approval NEIF will email the customer an approval letter and email the contractor a Notice to Proceed.
- Electronic loan docs are sent directly to the customer by NEIF for their signature.

3

Loan Proceeds Payment to Contractor

- Upon job completion customer and contractor electronically sign off on job completion.
- Submit the Rebate form to the rebate program manager, for approval.
- NEIF pays the contractor the full price (net of rebate amount) via ACH within 2 business days after the work is completed to the customer's satisfaction and the program rebate has been approved and processed by the rebate program manager.

SUBMITTING THE REQUIRED REBATE FORM FOR QUALIFYING EQUIPMENT



- **An approved rebate for qualifying equipment is required to access 0.00% financing**
- Financing is provided by NEIF. Rebates are processed by ICF.
- Questions:
RECOEERebates@icf.com
- This rebate process is for equipment rebate only. Whole House Home Performance with ENERGY STAR jobs are submitted through separate program software. Information on the program can be found at: <https://www.oru.com/en/save-money/rebates-incentives-credits/new-jersey-customers/incentives-for-residential-customers-nj/home-performance-with-energy-star>. Please contact the HPwES administrator, ICF, at: RECOEERebates@icf.com

For fastest rebate processing, we recommend the contractor create a rebate account with the utility and submit all rebate forms online at:

<https://reco-hvac.programprocessing.com/>

- Contractors can also email all required rebate documents to RECOEERebates@icf.com
- You will need:
 - Paid customer invoice or a notice to proceed from NEIF
 - AHRI certificate meeting minimum qualification standards
 - Copy of the customer's Rockland Electric utility bill
 - W-9 form (only needed for the first rebate a contractor processes).

SUBMITTING THE REQUIRED REBATE FORM FOR QUALIFYING EQUIPMENT



RECO HVAC Instant Rebate Program

Incentive Claim Form (7/1/2022 – 12/31/23)



RECO HVAC Instant Rebate Program

- 12/31/23)

Instructions

Submit this claim form along with a detailed paid receipt or invoice. All submitted rebate amount provided to a customer at the point of sale or installation, a days of the purchase date), and the model and serial number(s) for each unit to Measures and Incentives for a list of incentives available to customers history.

Customer and Trade Ally Information

Residential (2-4 units) Townhome I Mobile Home

Approval required: ☐ Yes ☐ No

Contractor Company Name: _____
Contractor Email: _____
Contractor Phone #: _____
Contractor Contact Name: _____
NJ HVAC License #: _____
Participating Distributor Name: _____

Decline

Customer Utility Account Information

Gas and electric utility account numbers below

Electric
☐ Rockland Electric Co.: _____
☐ PSEG: _____
☐ Atlantic City Electric: _____
☐ Municipal Electric Co.: _____

Water Heating Equipment – Electric

Yes No
Comment? ☐ Yes ☐ No

Criteria based on Manual J Loads? ☐ Yes ☐ No

Split System? ☐ Air-Source Heat Pump (ASHP)
☐ Split Heat Pump (MSHP) ☐ Furnace ☐ Electric Resistance

Cooling Only ☐ Heating Only ☐ Combo (Cooling and Heating)
Heating type: ☐ Electric ☐ Gas ☐ Other ☐ None

HVAC and Water Heater Equipment Information

ENERGY STAR® HVAC and Water Heating Electric Measures	AHRI	Manufacturer	Model	Outdoor Serial Number	Indoor Serial Number	Rockland Electric Company Instant Rebate (per unit)	Total Rebate
Central Air Conditioner – Tier 1 (SEER ≥ 16, EER ≥ 12.5, SFPF ≥ 15.0, EER2 ≥ 11.5)						\$180	\$
Central Air Conditioner – Tier 2 (SEER ≥ 18, EER ≥ 13, SEER2 ≥ 17.1, EER2 ≥ 11.5)						\$270	\$
Air-Source Heat Pump – Tier 1 (SEER ≥ 16, EER ≥ 12.5, HSPF ≥ 9, SFPF ≥ 15.0, EER2 ≥ 10.6, HSPF2 ≥ 7.2)						\$300	\$
Air-Source Heat Pump – Tier 2 (SEER ≥ 18, EER ≥ 13, HSPF ≥ 10, SEER2 ≥ 17.1, EER2 ≥ 10.6, HSPF2 ≥ 7.2)						\$390	\$
Air-to-Water Heat Pump (COP ≥ 1.75 at Full Load Capacity and 110°F Water Temperature)						\$600	\$
Ductless Mini Split Heat Pump (Single: SEER ≥ 20, EER ≥ 12.5, or HSPF ≥ 10; Multi: SEER ≥ 18, EER ≥ 12.5, or HSPF ≥ 10)						\$940	\$
Ductless Mini-Split A/C (SEER ≥ 20, EER ≥ 12.5)						\$270	\$
Heat Pump Water Heater						\$450	\$
Furnace Fan (ECM Motor Install)	N/A					\$60	\$
Smart Thermostat	N/A					\$60	\$
ENERGY STAR ID#	N/A						

Residential HVAC and Water Heating – Electric Incentive Summary

Rockland Electric Company HVAC Electric Instant Rebate Amount Owed: \$ _____
Enhanced Low to Moderate Income (LMI) Incentive Provided (if applicable): \$ _____
Total Rebate Amount: \$ _____

SAMPLE CONTRACT

NEIF HVAC Contractor

1005 Brookside Rd
Atlantic City, NJ 08401
123-456-7890
hvac@contractor.com

BILL TO:

Payton Smith
123 Main St.
Atlantic City, NJ 08401

DATE:
12/12/2022

DESCRIPTION OF WORK:

TOTAL CONTRACT: \$12,500
ACE HVAC REBATE: - \$300
NEIF FINANCING: \$12,200
CUSTOMER BALANCE:

TASK	DESCRIPTION	QTY
1	RHEEM Central Air 16 SEER, 12.5 EER	1.00
2	Installation	1.00
3	RHEEM Warranty	1.00
4	Instant Rebate: ACE HVAC Rebate (\$300)	1.00
5	Financing: NEIF	1.00

NEIF TOTAL FINANCED AMOUNT \$0.00
TOTAL CASH AMOUNT \$0.00

Customer Acknowledgement


Payton Smith
Signature

1/13/2023
Date

Process Overview – Credit Application

- Each NEIF-Approved contractor has its own unique application URL for the program
- The customer can apply directly for an instant credit decision

(484) 838-4560 lending@neifund.org



Residential Application

<

✓

☰

☰

☰

☰

☰

☰

>

Contractor

Borrower(s)
Information

Credit Application -
Borrower

LMI

Project Information

Preview & Submit

Status

BORROWER INFORMATION

First Name

Middle Name

Last Name

Suffix

>

SSN

e.g. 123-45-6789

Street

Zip Code

City

State


Zip Code must be a valid zip code

☐ Has co-borrower

Back

Next

neifund.org



Certified
B
Corporation

NATIONAL ENERGY IMPROVEMENT FUND

12

Contractor Marketing Resources



- Each NEIF-Approved Contractor has a unique application URL which can be used on its website or in-home on mobile devices
- Contractors can also access program brochures, which can be customized with their logo and unique application URL
- Contractors also have access to a library of web banners that they can link to their unique application URL

0.00% APR fixed monthly payment financing for qualifying home energy efficiency upgrades

Monthly Payment Examples

	36 Months	60 Months	84 Months	120 Months*
\$2,500	\$69	\$42	\$30	\$19
\$5,000	\$139	\$83	\$59	\$34
\$7,500	\$208	\$125	\$89	\$51
\$10,000	\$278	\$167	\$119	\$68
\$15,000	\$417	\$250	\$179	\$102

*2.5 or 7 year term available

How to Apply

Ask your contractor for their application link or visit www.neifund.org/rockland-electric-company-residential-energy

Rockland Electric Company Residential Energy Efficiency Financing

0.00% APR fixed monthly payment financing for qualifying home energy efficiency upgrades

Go Greener. At Rockland.

Trusted financing for upgrades that make your home or building efficient, safe, healthy and comfortable

neifund.org

0.00% APR fixed monthly payment financing

for qualifying improvements that make your home more energy-efficient.

Property Eligibility

- Applicants must be a Rockland Electric customer and meet all credit guidelines.
- Borrowers listed on the loan must be the Rockland Electric account holder. A copy of the electric bill will be used for verification.
- Improvements must qualify for a rebate.
- 2-4 unit primary or secondary rental and owner-occupied properties, and co-operative housing communities.
- Owner-occupied, no investment properties.
- Must be a three (3) year old or newer.
- Limited and loan proceeds for eligible for qualified purposes only, not cash liquid.

Qualifying Improvements include:

- Air Source Heat Pumps
- Central Air Conditioning
- Ductless Mini-Split Heat Pumps & AC
- Heat Pump Water Heaters
- Smart Thermostats
- Whole House Performance with ENERGY STAR

Convenient No-Cost, Low-Payment Financing

100% financing (net of rebate) available, instant credit decision, very quick process and responsive communication with you and your contractor.

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From NEIF, a B Corporation, certified to meet the highest standards of compliance and lending practices. Department of Energy Home Improvement expert.

Three Simple Steps

- 1 Choose the payment that fits your budget.
- 2 Apply to NEIF for an instant credit decision through your contractor's application link. Your contractor will work with you to complete and submit the required program rebate form.
- 3 Sign electronic loan documents from NEIF. NEIF pays your contractor when the work is completed to your satisfaction and your program rebate has been approved and processed.

Contractors with the **NEIF Seal of Approval** have met NEIF's standards of commitment to quality work and customer service, financial stability and personal integrity.

APPROVED CONTRACTOR

Certified B Corporation

U.S. DEPARTMENT OF ENERGY HOME IMPROVEMENT EXPERT

SIMPLE • TRANSPARENT • EXPERT • TRUSTED

Next Steps: Become a RECO enrolled and NEIF-Approved Contractor



Go Greener.
Affordably.

- **If you are not already a RECO enrolled contractor, enroll here:**
 - <https://reco-contractors.customerapplication.com/apply-now>
- **If you are not already a NEIF-Approved Contractor, apply here:**
 - <https://www.neifund.org/become-approved-contractor>
 - Select Rockland Electric from the drop down
 - Contractors who are already NEIF-Approved only need to enroll with RECO
- The NEIF Seal of Approval for Contractors means:
 - **Access to all NEIF's financing programs**
 - Special utility and government programs for targeted improvements
 - No contractor-fee EnergyPlus financing for all types of home improvements
 - Small Business and Commercial Financing and Rebate Advance Funding
 - Go Greener Academy Contractor sales training for your team
 - Alignment with the nation's only Certified B-Corp, US DOE Home Improvement Expert partner lender



Next Steps: Program Training for Your Sales Team



Go Greener.
Affordably.

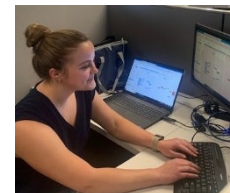
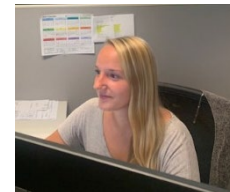
Randy Bak and our Business Development and Contractor Support and Marketing teams will provide you with clear, simple training on how to use this great program and additional financing options from NEIF.



**Randy Bak, Senior Director –
Business Development**
rbak@neifund.org
978-766-7348



**Ed Matos, VP
Business Development**
ematos@neifund.org
201-618-0878



Contractor Support /Marketing Team
contractors@neifund.org
484-838-5460 Option 3

Training & Program Contacts at NEIF

- NEIF specializes in working with contractors to integrate fair, transparent financing into their sales process to help increase the affordability of energy efficient upgrades
- We offer on-site and on-line training for contractors and their sales teams
- The Atlantic City Electric financing program is backed by a dedicated and experienced operations and management team ready to assist with any questions



Randy Bak, Senior Director – Business Development

rbak@neifund.org

978-766-7348

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