

NEIF

NATIONAL ENERGY IMPROVEMENT FUND

A Certified B Corp™

Certified



Corporation

20
22



BENEFIT & IMPACT REPORT

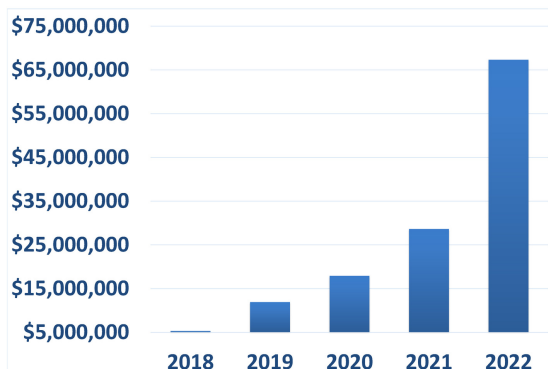
Increasing the affordability of essential energy improvements for home and building owners through simple, expert and trusted financing.



U.S. DEPARTMENT OF
ENERGY
HOME IMPROVEMENT EXPERT™

Go Greener. **Affordably.**

FOCUSED ON AFFORDABILITY OF ESSENTIAL ENERGY IMPROVEMENTS

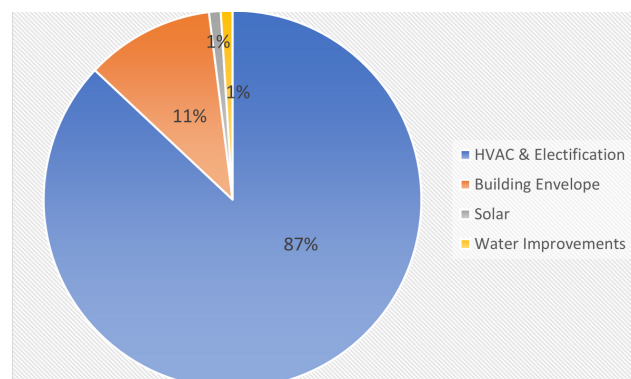


NEIF'S RAPID GROWTH IN FINANCING OF ESSENTIAL RESIDENTIAL & COMMERCIAL EFFICIENCY PROJECTS

Affordability is the greatest impediment to the adoption of home and building energy efficiency upgrades. They are expensive and often unexpected. Rebates only cover a small portion of the cost and traditional financing is typically short term "teaser" rates, high cost to contractor or a cumbersome loan process. NEIF is focused on improving the delivery channel.

ESSENTIAL ENERGY UPGRADES & ELECTRIFICATION ARE ATTAINABLE AND CAN DRIVE THE MARKET

Essential upgrades - heating and cooling (HVAC), insulation, roofing, lighting - are what drives most demand. Electrification (heat pumps, generators, storage) is becoming a dominant trend. While solar is an option for some, NEIF focuses on working with contractors, utilities, distributors and program partners to increase the uptake of core improvements. 87% of financed improvements are for HVAC and electrification.



49,500,000 kWh

ESTIMATED KWH SAVINGS FROM FUNDED PROJECTS (5 YEARS)*

39 **\$131,049,207**

ACTIVE STATES**

TOTAL PROJECTS FUNDED*

\$42,000,000

ENERGY EFFICIENCY LOAN SERVICING PORTFOLIO**

12,034

PROJECTS COMPLETED**

40

ACTIVE STATE, UTILITY AND PROGRAM PARTNERSHIPS **

PROGRAM AND MARKET-BASED FAIR, EFFICIENT & COMPLIANT LENDING



WE MAKE ESSENTIAL ENERGY UPGRADES AFFORDABLE

As a benefit corporation (Certified B Corp) NEIF serves all income levels including low-moderate income borrowers, where access to affordable energy improvements is vital. Low and moderate-income households account for 44% of all loans.

Low

20%

Moderate

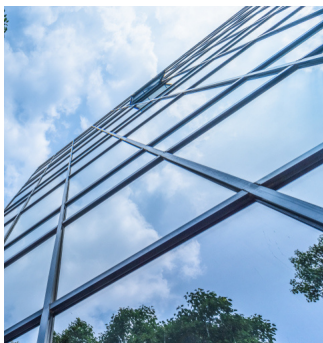
24%

Above Moderate

56%

WE ARE EXPERTS IN UTILITY AND STATE PROGRAMS

NEIF administers financing programs for some of the nation's largest utilities for both commercial and residential customers and is actively working with states to implement green banks and upcoming federal funding such as IRA and infrastructure dollars.



WE SUPPORT SMALL BUSINESS & JOB DEVELOPMENT

NEIF currently supports over 1,300 contractors, the vast majority of which are small businesses. NEIF helps businesses grow by offering trusted, affordable customer financing, advance rebate funding to improve contractor cash flow and ongoing training and support on best-practices in energy efficiency business development.

1,384

TOTAL APPROVED
CONTRACTOR BUSINESS
PARTNERS IN 39 STATES



RESIDENTIAL IMPROVEMENT BY TYPE

13%

Resilience
& Building
Envelope

87%

HVAC, Efficiency &
Electrification

INVEST IN ENERGY EFFICIENCY AND NET MORE THAN INTEREST

Investors of all sizes can invest in NEIF's work in energy efficiency and green projects.

Every loan made by NEIF helps lower energy usage and contributes to reducing greenhouse gas.

Invest through RaiseGreen.com, Class CF, \$1,000 minimum, fixed quarterly return of interest and principal. Accredited investors can participate in Class F Preferred, \$25,000 minimum, fixed quarterly return of interest and principal.



Raise Green

All Investors:

<https://invest.raisegreen.com/offering/neif-6-climate-action-preferred-certificates/details>

Accredited Investors:

Contact NEIF for additional information on Class F.



ABOUT NEIF - THE NATIONAL ENERGY IMPROVEMENT FUND

- With a management and lending heritage dating to 1947, NEIF was organized as a for-profit Benefit Corporation, commencing operations in July 2018.
- Providing fair and transparent financing for essential energy and resilience improvements like HVAC, roofing, lighting & battery storage.
- Led by a seasoned team of energy financing innovators responsible for over \$800 million in financing.
- Delivered through partnerships with contractors, distributors, manufacturers, utilities and governments.
- Supervised as a consumer lender and servicer in 26 states and operating a commercial financing platform nationally in partnership with 12 plus utilities.
- Earned Certified B Corporation® status and was named a Home Improvement Expert Partner by the U.S. Department of Energy in 2019.
- To date, NEIF has financed over 12,000 energy and resilience projects for over \$131 million and services an energy efficiency loan portfolio approaching \$45 million.

The National Energy Improvement Fund, LLC (NEIF) is the nation's only Certified B Corp™ lender specializing in improvements that make homes and buildings stronger and more energy-efficient.

NEIF is committed to affordability, climate impact and job development.

NEIFUND.org
Allentown, PA | Denver, CO



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