# Rapid Rebate Advances for Contractors



FROM RB FUNDING, LLC powered by

APPLY

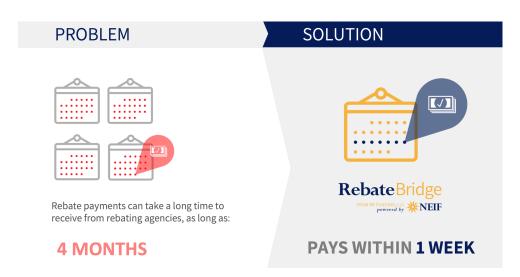
Apply to become a NEIF - approved contractor at <a href="http://bit.ly/JoinNEIFund">http://bit.ly/JoinNEIFund</a>.

SUBMIT

Submit your rebate information to the rebate bridge link (provided by NEIF).

GET PAID!

Rebates are processed every Friday at Noon (EST).



#### How does it work?

\* Submit your rebate info and we'll pay you in under 1 week.

### What can Rebate Bridge do for your business?

- \* Stop waiting for the rebate agency to pay you. Rebate Bridge helps support your business needs immediately.
- \* We get you your rebate cash fast. Use it to grow your business or pay your vendors.

#### For More Information

Contact Heather Braithwaite – VP of Commercial Finance & Rebate Bridge

**Phone** (757) 716-8001

Email | hbraithwaite@neifund.org

Rebate Bridge is just one way that NEIF supports contractors

\* Go to neifund.org to learn about how we finance commercial and residential energy and resiliency upgrades, and how to integrate Rebate Bridge with NEIF's other programs.



# How much does Rebate Bridge Cost?



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80% Funding Example

To illustrate Rebate Bridge pricing, please review an example of a \$100,000 rebate submitted by a NEIF-Approved Contractor. Assume that NEIF waits 60 days to be paid by the rebate agency.

### Overview of Rebate Bridge Scenario:

- \* Original Rebate Amount: \$100,000
- \* Timing: 60 Days\*
  - \*Reminder: NEIF waits for the rebate, not you! We pay you in under 1 week.
- \* Total Disbursement to Contractor: \$97,422
- \* Total Cost to Contractor: \$2,578.08\* (2.58% of Rebate)

#### **Process**

- 1. NEIF-Approved Contractor submits \$100,000 rebate to NEIF before Friday at Noon (EST).
- 2. NEIF disburses 80% of \$100,000(\$80,000) to the contractor via ACH in under 1 week.
- 3. NEIF waits for rebate payment from the rebate agency (60 days).
- 4. Upon being paid by the rebate agency, NEIF disburses the remaining 20% of the rebate to the contractor minus the NEIF Fee.\* Contractor receives \$17,422 via ACH.

#### \*NEIF Fee Calculation

- \* (3% of Rebate Value [max \$1,000]) + (80% of Rebate Value \* 1% per month)
- \* Please note: The equation provided is an approximation. Interest rate is calculated daily.

## Any questions?

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# How much does Rebate Bridge Cost?



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50% Funding Example

To illustrate Rebate Bridge pricing, please review an example of a \$100,000 rebate submitted by a NEIF-Approved Contractor. Assume that NEIF waits 60 days to be paid by the rebate agency.

#### Overview of Rebate Bridge Scenario:

- \* Original Rebate Amount: \$100,000
- \* Timing: 60 Days\*
  - \*Reminder: NEIF waits for the rebate, not you! We pay you in under 1 week.
- \* Total Disbursement to Contractor: \$98,013.70
- \* Total Cost to Contractor: \$1986.30\* (1.99% of Rebate)

#### Process

- 1. NEIF-Approved Contractor submits \$100,000 rebate to NEIF before Friday at Noon (EST).
- 2. NEIF disburses 50% of \$100,000 (\$50,000) to the contractor via ACH in under 1 week.
- 3. NEIF waits for rebate payment from the rebate agency (60 days).
- 4. Upon being paid by the rebate agency, NEIF disburses the remaining 50% of the rebate to the contractor minus the NEIF Fee.\* Contractor receives \$48,013.70 via ACH.

#### \*NEIF Fee Calculation

- \* (3% of Rebate Value [max \$1,000]) + (50% of Rebate Value \* 1% per month)
- \* Please note: The equation provided is an approximation. Interest rate is calculated daily.

# Any questions?

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